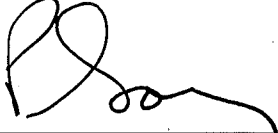


**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL  
EXECUTIVE MEMBER**

1.	<b>DECISION TITLE</b>	MANAGEMENT OF FUNDS AS ACCOUNTABLE BODY TO THE LEICESTER AND LEICESTERSHIRE ENTERPRISE PARTNERSHIP (APPROVAL OF GRANTS FROM THE BUSINESS RATES POOL FUNDS 2015/16)
2.	<b>DECLARATIONS OF INTEREST</b>	None
3.	<b>DATE OF DECISION</b>	23 March 2017
4.	<b>DECISION MAKER</b>	City Mayor
5.	<b>DECISION TAKEN</b>	<p>a) That the grants to projects and the programme management fee, as described in the report and totalling £871k, be approved;</p> <p>b) That the Strategic Director (City Development and Neighbourhoods) be authorised to distribute the £1.129m balance of the 2015/16 business rates pool funds, as may be approved by the LLEP Programme Board in the future; and</p> <p>c) That the City Barrister and Head of Standards be authorised to enter into the necessary legal agreements.</p>
6.	<b>REASON FOR DECISION</b>	The LLEP has control of the net levies (or surplus) arising from the county wide business rates pool. The LLEP Board has agreed that the funds can be used to make grants to support project development costs associated with capital schemes, together with implementation costs of schemes in the LLEP's project pipeline. The Council as accountable body provides the final sign-off of LLEP decisions.
7.	<p><b>a) KEY DECISION Y/N?</b></p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	<p>a) Y</p> <p>b) Y</p>
8.	<b>OPTIONS CONSIDERED</b>	If the Executive does not give the necessary approvals, then the developments and projects are unlikely to proceed and the benefits would not be realised. In addition, the standing of the LLEP and the Council with regards to economic growth and the accountable body role respectively could be impaired.
9.	<p><b>DEADLINE FOR CALL-IN</b></p> <ul style="list-style-type: none"> <li>• 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in.</li> <li>• Notification of Call-In with reasons must be made to the Monitoring Officer</li> </ul>	30 March 2017

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL  
EXECUTIVE MEMBER

10.	<b>SIGNATURE OF DECISION MAKER</b> (City Mayor or where delegated by the City Mayor, name of Executive Member)	
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